FTSE Bursa Malaysia KLCI Options (OKLI)

Exchange	BMD
Underlying Instrument	FBM KLCI Futures (FKLI)
Туре	European Style
Contract Size	One FKLI contract
Tick Size	0.1 index point valued at RM5
Contract Months	Spot month, the next month and the next two calendar quarterly months. The calendar quarterly months are March, June, September and December.
Trading Hours	First trading session: Malaysian 8:45 a.m. to 12:45 p.m. Second trading session: Malaysian 2:30 p.m. to 5:15 p.m.
Last Trading Day	The last Business Day of the contract month.
Exercise Price Interval	At least 13 exercise prices (6 are in-the-money, 1 is at-the-money and 6 are out-of-the-money) shall be set at interval of 10 index points for the spot and next month contracts. At least 7 exercise prices (3 are in-the-money, 1 is at-the-money and 3 are out-of-the-money) shall be set at interval of 20 index points for the next 2 quarterly month contracts.
Settlement of Option Exercise	In the absence of contrary instructions delivered to the Clearing House, an option that is in-the money at expiration shall be automatically exercised. Exercise results in a long FKLI position, which corresponds with the option's contract month for a call buyer or a put seller, and a short FKLI position for a put buyer or a call seller. The resultant positions in FKLI shall then be cash-settled based on the final settlement value of FKLI.
Speculative Position Limit	10,000 FKLI-equivalent contracts (a combination of OKLI and FKLI contract), net on the same side of the market in all contract months combined.